



Pennsylvania Chapter of A Continuous Charity | Local Chapter and National Finances FAQ

Asalamualaikum! The following is a breakdown of the finances for our local Pennsylvania chapter and national operations.

The local chapters across the nation for ACC are to be responsible for the 9.7% operating expense overhead and not fundraising overhead – as this is purely covered by the Endowment Fund and the investment proceeds from it. One goal for our organization is to reduce the national fundraising overhead by 25-50% and operational overhead by 25% -- making the operating expense reduce from 9.7% to approximately below 8% for 6 months through 2019.

Additionally, in the long term, when the endowment fund reaches \$10,000,000, inshaAllah (God Willing), it will be used to help cover operational expenses instead of being covered by local chapters. The Endowment Fund is invested in real estate at this time – including Penta pillars and Provisional Capitals.

There will be no role for indexing loans to inflation. The investment vehicle of our national Endowment Fund helps overcome the erosion seen with inflation. Our hopes are that students that are benefit will return and help by donating generously to our Endowment Fund as well as their local chapters after they have successfully completed their undergraduate and post-graduate journeys!

The PA Endowment was started in June 2021 and grows through in-person and virtual fundraiser. It is planned to be invested in two diversified assets: real estate and a Muslim run firm that is AAOIFI certified to make stock market investments. It is valued at \$120,000 with a goal of reaching \$1,000,000 in two years. Until the Endowment Fund reaches a half million dollars in capital, 30% of the annual yield has been negotiated as overhead to be paid to the national organization.

For more information, please contact our PA Chapter at pa@acceducate.org