



A CONTINUOUS  
CHARITY  
FOUNDATION

2020

ANNUAL REPORT

CHANGING LIVES, ONE LOAN AT A TIME



# A Message From Our President



2020 was a difficult year for everyone. So much of what we took advantage of living in the US was challenged and then uprooted to our new normal in 2021.

At ACC, we began the year with an in-person team retreat in Dallas and planned for, what we thought, would be a typical year: traveling around the US, raising funds during Ramadan, hosting informational sessions at colleges and high schools, and so on. However, just 2 weeks after our retreat we knew we needed a new plan.

While the pandemic wreaked havoc on the world, Muslims came together to support the causes that they held dear to their hearts. We are honored that ACC was one of those causes for you.

Although we had to adjust our plans, thanks to your support, we were able to continue helping Muslim students in the US through interest-free loans.

Here are some of the highlights of what YOU made possible:

- The **COVID-19 Relief grant** to help students affected by the pandemic
- The **Educational Justice Program** focused on helping African Americans from underserved communities access higher education
- **Fund Her Future Program** - a partnership with Ikram Foundation to support widows, divorcees, and victims of domestic violence.
- You helped us **raise over \$1 million** for the first time.
- Helped us support 75 Students in 2020 (a record).
- Awarded over \$893,000 of interest free loans given in 2020 (another record).

2020 was certainly a challenging year and we recognize that 2021 will bring new challenges, but your continued support gives us the confidence that we will get through them.

Thank you for making higher education accessible to Muslim students all over the US and protecting them from interest. We look forward to making 2021 another record-breaking year!



Sincerely,

Athar Haq, D.O.

Founder & President, A Continuous Charity Foundation

Assistant Professor at UTSW Parkland Hospital



# Overview



## # of Loans Awarded

**2020:**

74

**Lifetime:**

253



## Money Lent

\$893,290

\$3,493,759



## Money Returned

\$364,803

\$1,262,402



## Interest Saved\*

\$534,037

\$2,119,389

\$534K invested in a 401K could mean \$4.5M in retirement income, helping families sustain themselves for more than a lifetime

(Based on a conservative 6-7% rate using this online calculator: <https://smartasset.com/retirement/401k-calculator>)

\*Calculated at national average of 15 years with an interest rate of 6.8%



## CHAPTERS



Pennsylvania



Florida



Michigan



Minnesota



Illinois



New Jersey



Ohio



**ESTABLISHED  
IN 2020:**



Virginia



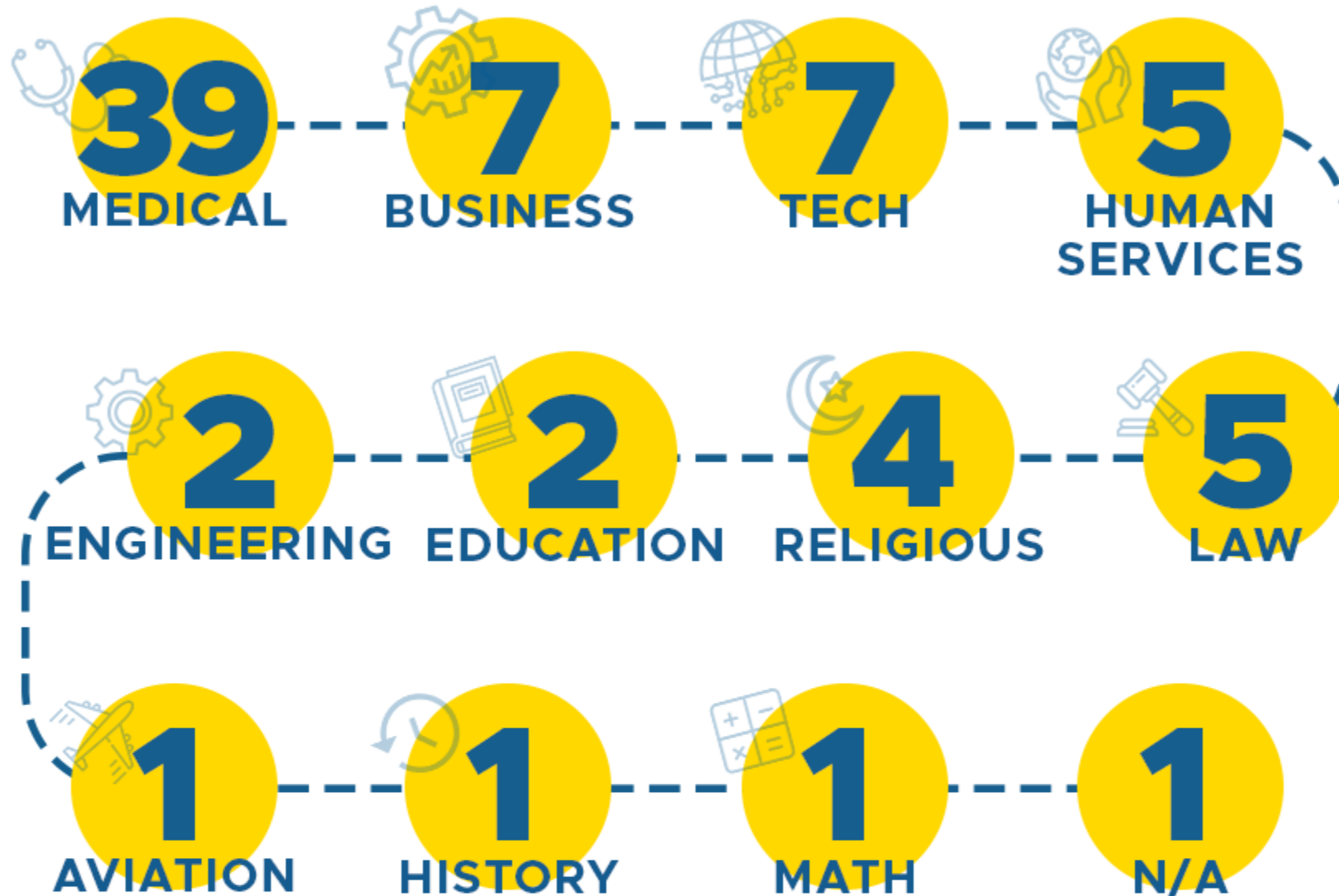
Wisconsin

## LOAN TYPES



In addition to providing interest-free loans to students pursuing higher education, we are proud to assist graduates with refinancing their existing interest based loans, and stop the interest from accumulating for good.

## AREAS OF STUDY



## DEGREE TYPES



\*Regarding slightly different loan numbers: Where a student has more than one loan with ACC, we have counted it as a single loan for simplicity.



# 12 Students Finished Repaying Their Loans in 2020

Hossain C.

Rabia A.

Naida H.

Hiba A.

Syed S.

Najib G.

Mona A.

Muath S.

Fatima A.

Abdurrahman A.

Akmam J.

Zeshan H.

## Averages Since Inception

**\$17,027**

**\$40,000**

**\$1,958**

**3 Years**

AVERAGE LOAN

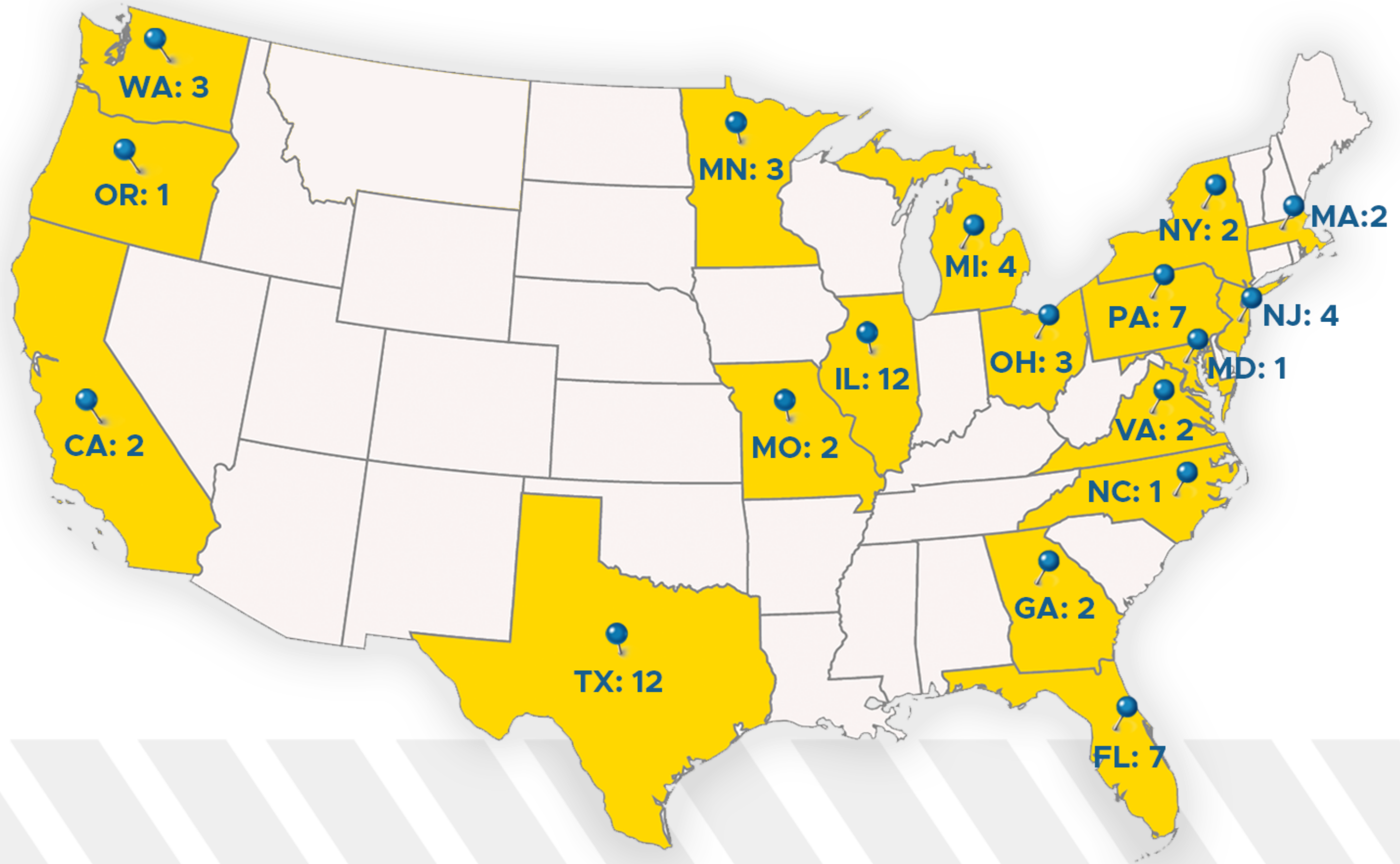
MAX LOAN

MIN LOAN

AVERAGE PAYBACK

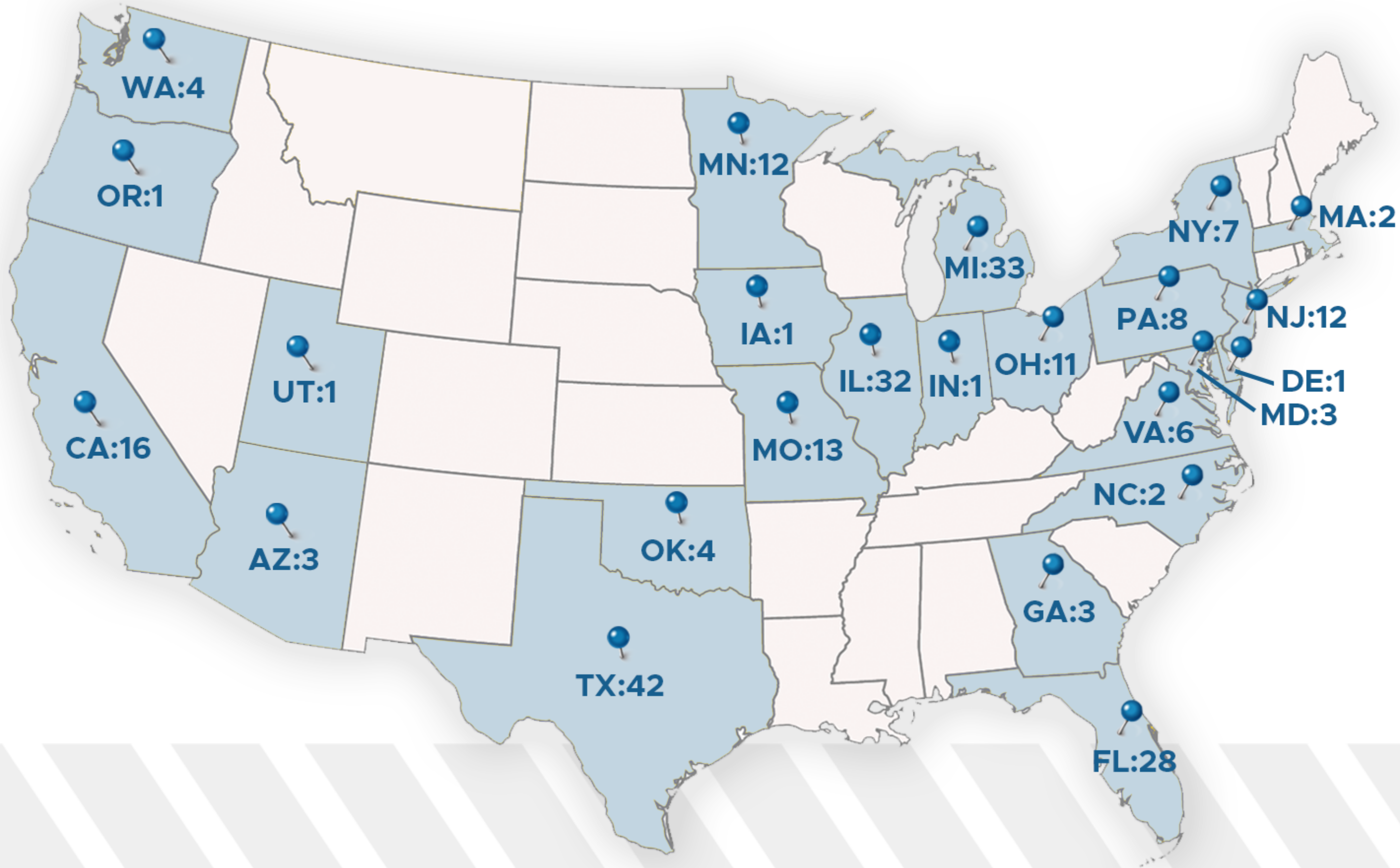
# 2020 Loan Distribution

NUMBER OF LOANS AWARDED BY STATE





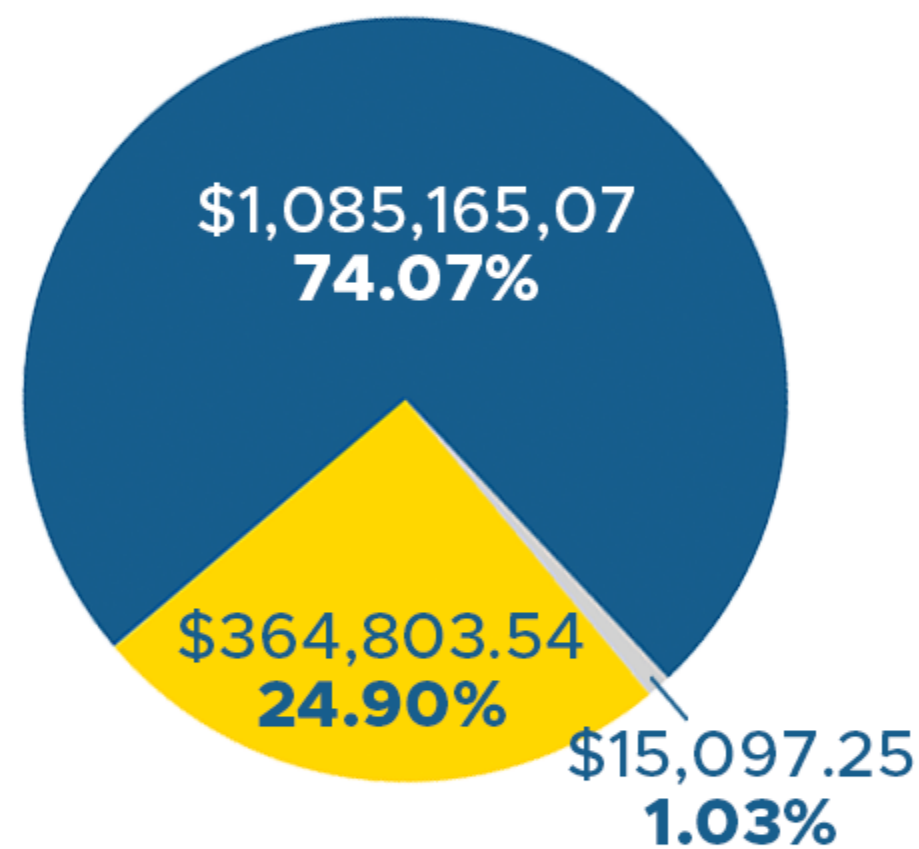
## NUMBER OF LOANS AWARDED BY STATE SINCE INCEPTION



# 2013-2020 Distribution

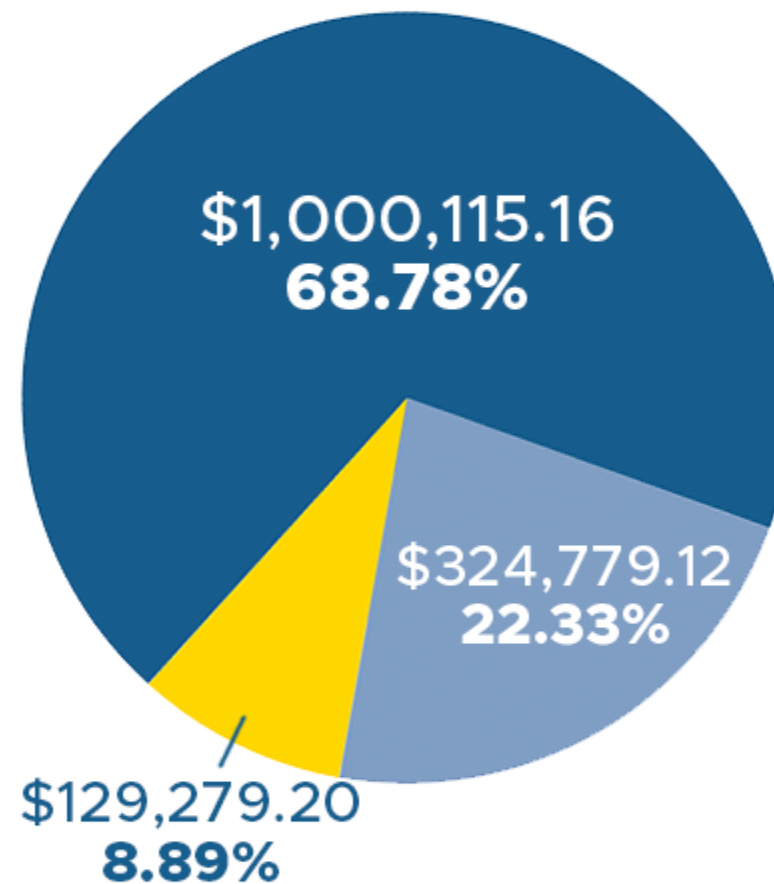
# Financials

## INFLOW



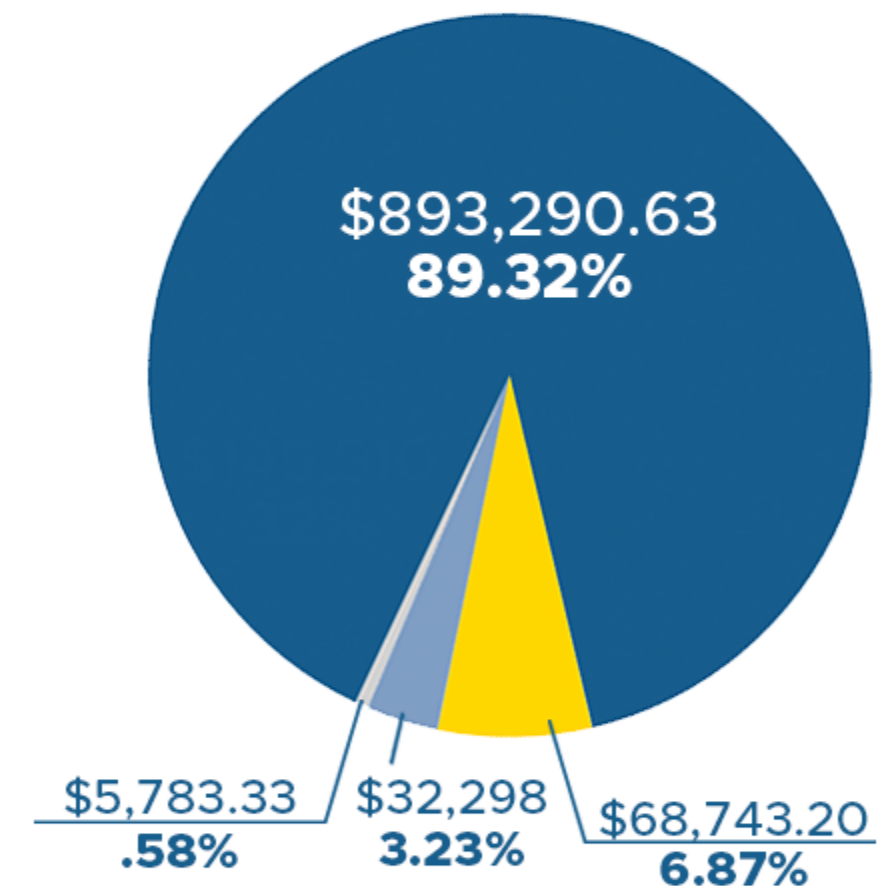
- Donations
- Investment Income (Endowment)
- Loan Repayments

## OUTFLOW



- Programs
- Operations
- Fundraising

## PROGRAMS BREAKDOWN



- Loans
- Grants
- Program Administration
- Awareness

**ADMINISTRATIVE TO DONATION RATIO:**

22.33%

8.89%

■ Fundraising: \$324,779.12 (22.33%)  
■ Operations: \$129,279.20 (8.89%)



# Legacy Funds

## A LONG-TERM SOURCE OF CONTINUOUS CHARITY

A Legacy Fund at ACC is a fund that you can create with us in honor of a loved one or your family as a means of constant sadaqah (a continuous charity).

You can learn more about our legacy funds at: [www.acceducate.org/legacy-fund](http://www.acceducate.org/legacy-fund).

**2020 Legacy Fund  
Total: \$120,913**

**Lifetime Legacy Fund  
Total: \$572,824**

### How Legacy Funds Work



# 10 Legacy Funds Were Started in 2020



GROW YOUR LEGACY

Decorative leaf motifs in blue and yellow are placed at the bottom of the page, interspersed with the large text "GROW YOUR LEGACY".



**2020 was a  
unique year**

**we &  
created**

**3 new  
programs**

**to combat the challenges  
that came with it**

1

**Student  
Relief Grant**

2

**Fund Her  
Future**

3

**ACC for  
Educational  
Justice**



# Student Relief Grant

2020 WAS AN UNPRECEDENTED YEAR FULL OF CHALLENGES

In response to the COVID-19 crisis, for the first time, we provided grants for college students or graduates in the US. We understood how challenging this time is for students and their families, so we continued in our effort to serve our mission and community at large.



**116**

TOTAL  
APPLICANTS



**87**

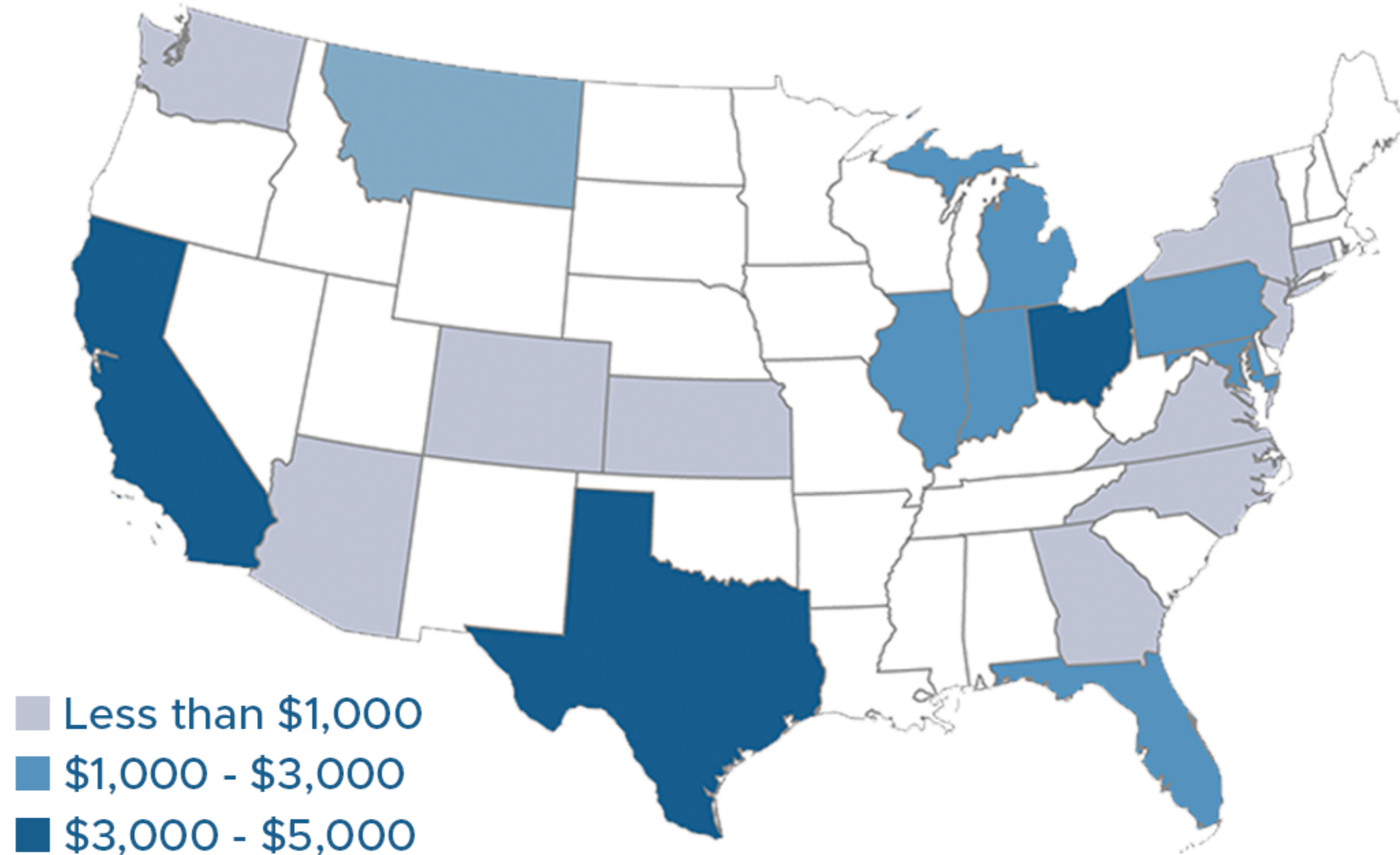
STUDENTS  
HELPED



**\$31,400**

MONEY  
GRANTED

# RELIEF PER STATE



“I wanted to reach out and thank every one of you at A Continuous Charity for your kind hearts and thinking of us in need during this strange time! I received a \$300 Grant that will help me more than you know! Paying for electricity, rent and food has been tough since losing my job due to Covid-19, and later coming down with the virus. I have received the Grant, and I wanted to thank you from the bottom of my heart! This money will go a long way and I am so appreciative!”

- Paula B.

**REAL STUDENTS  
REAL RELIEF**

“I am extremely grateful to A Continuous Charity for the blessing sent me in my difficult situation. I am a struggling woman and also survivor of domestic violence. Right now I don't have any income source, I just came this country last year. I don't have anybody here and in this world except Allah. But this gift is blessing. I am always grateful for your help.” - Grant Recipient



# Fund Her Future

An initiative with Ikram Foundation to provide interest-free student loans to widows, divorcees, and victims of domestic violence

About **60%**  
of homeless families nationwide are headed by single women

Education can help remedy this issue.

But what about soaring tuition prices?

With housing, childcare and other expenses, many women don't have the means to pay for an education.

**That's where ACC comes in.**

“With ACC, for the first time in a long time, I didn't feel alone. ACC is proof that even in my darkest times, Allah finds a way to help me.”

- Emily, a single mother studying Political Science in Texas and beneficiary of ACC and Ikram Foundation



# Empowering Women Through Education



FUNDS RAISED IN 2020: **\$28,705**



# ACC For Educational Justice

Serving communities that have been historically underrepresented in the educational system



- In the year 2016, about 85% of Black students who received a Bachelor's degree carried student debt, while only about 69% of white students who received a Bachelor's degree carried student debt.
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- 
- 

- The median wealth among white families in 2016 was \$171,000 while the median wealth among Black families for that year was only \$17,409.
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- 
- 
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- Lower family wealth among Black families coupled with the decline in state funding for two-year and four-year public colleges ultimately pushes Black students to borrow more money.
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- 
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# Bridging The Educational Gap

ACC WANTS TO PROVIDE UNDERSERVED STUDENTS WITH NEW OPPORTUNITIES

WE DECIDE TO TAKE  
ACTION AS AN  
ORGANIZATION  
AGAINST THE INJUSTICE

**July-  
Nov.  
2020**

PROGRAM  
LAUNCHES

**Dec.  
2020**

**Jan.  
2021**

REVIEW AND SELECT  
CANDIDATES

**May-  
June  
2021**

WE GET TO WORK CREATING A  
PROGRAM PROPOSAL WITH THE  
GUIDANCE OF LEADERS IN THE  
AFRICAN AMERICAN COMMUNITY

APPLICATIONS  
OPEN

FUNDS RAISED IN 2020: **\$10,416.36**

# Student Highlights



## Edelyn M., Loan Recipient

Since a young age, Edyelyn spent much time directly involved with local communities and non-profit organizations. She wants to focus on making the world a better place one individual and community at a time with an emphasis on working with minority groups. She will be using her loan to become a Licensed Clinical Social worker and help bolster the mental health and well being of her surrounding communities.



## Omar D., Loan Recipient

Omar has spent a considerable amount of time giving back to the community, including working with children in the local mosque, giving da'wah, actively running an MSA, and establishing a food pantry that now serves over 160 families a week. A hard worker by nature, Omar will be using this loan to pursue a career as a dentist and form a strong community that will hold hands to assist those around them.

# Chapter Highlights

## FLORIDA: CHAPTER OF THE YEAR 2020



AbdulRahman Adly, Vice President  
Shehzad Ali, Treasurer  
Farhan Rehman, Secretary  
Usama Zahid, Historian

Muhammad Erchid, Graphic Design  
Bilal Farooqi, Board Member  
Zaid Jureyda, Social Media

Nominated Volunteer: AbdulRahman Adly

## WISCONSIN



Zaid Altahat, Vice President  
Faheem Baig, Treasurer  
Abdullah Akhtar, Secretary  
Mohammed Uddin, Member

## NEW JERSEY



Mohammad Sultan, President  
Samir Hashmi, Vice President  
Ibraheem Othman, Treasurer  
Mohamed Miraoui, Secretary  
Sr. Islam Ahmed, Interdisciplinary



## ILLINOIS



M Altaf Kaiseruddin, President

Baseer Qazi, Vice President

**Tajammul Hussain, Secretary**

Mir Haroon Ali, Member

Muhammad Shazad, Member

Mahjaben Hussain, Board Member

Dr. Syed Samee Haq,

Rockford Liaison

## CALIFORNIA



Kamran Khan

Babalwa Kwanele

Safeer Mohiuddin

Hadeer Soliman

Asaad Traina

## MINNESOTA



Sami Khwaja, Chapter Head

Rima Ali, Scholarship Director

Sumran Ali, Treasurer

## OHIO



Osama Hassen, President

Ibrahim Hussain, Vice President

Wafa Saeed, Secretary

## MICHIGAN



**Khalid Ahmed, President**

Imad Ansari, Vice President

Omar Mohamed, Secretary

## PENNSYLVANIA

Heidar Albandar, Chapter Head  
Malikah Alyounis, Vice President

**Usman Baqai, Secretary**

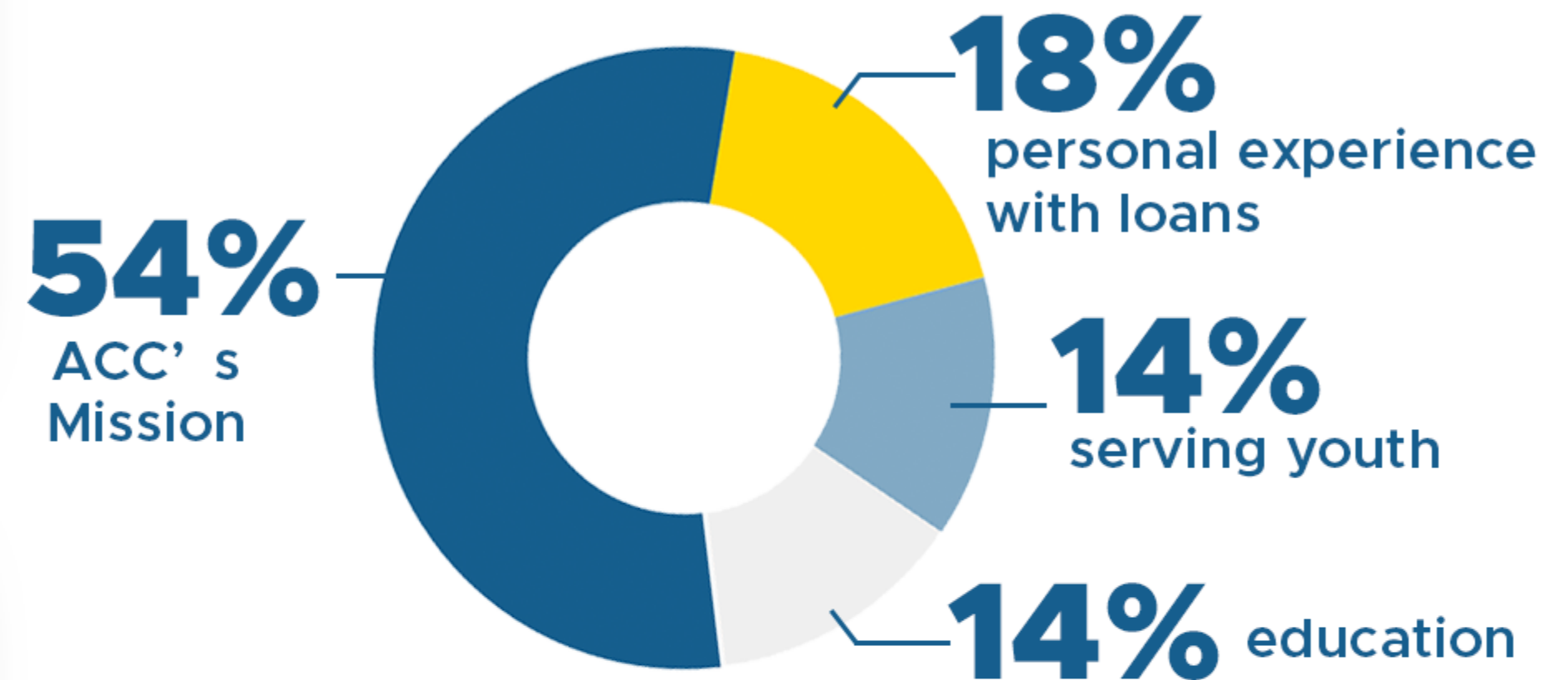
Irfan Gangji, Treasurer

## VIRGINIA

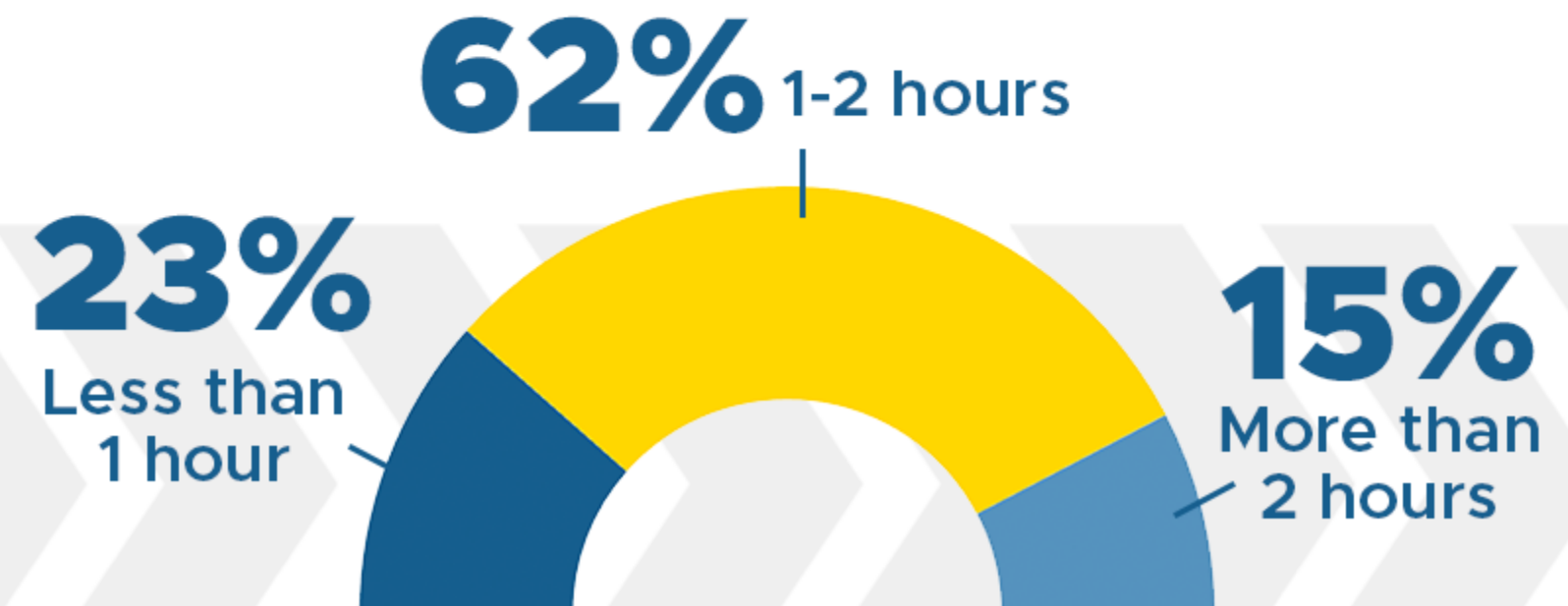
Mohammad Mannan, President  
Mohammad Shah Alam  
(Shawon), Vice President  
Jahid Rahman, Secretary  
Abu S Islam, Treasurer  
Mohammad Razwan Ahmed,  
Volunteer/Outreach Team Lead

## Chapter Volunteer Highlights

What drew you most to volunteer with ACC?



How many hours a week do you volunteer?



# ACC Board Members



DR. ATHAR HAQ, D.O.  
President



ASRAR QAZI  
Vice President



SANAA KHAN  
Treasurer



SULEIMAN MORGAN  
Secretary



SAFIULLAH SHAREEF  
Member



# 2020 ACC Staff



**ABDULLAH SYED,**  
Advisor



**AHMED YOUSSEF,**  
Development Director



**MARYAM EMNEINA,**  
Operations Coordinator



**SUMEYA MOHAMEDNUR,**  
Administrative Coordinator



**MONA ADHAMI,**  
Interim Programs  
Specialist



**MIRIAM MOTAWEH,**  
Marketing and  
Communications  
Coordinator



**HIBA ALI,**  
Donor Relations  
Coordinator



**RAWAN ELDISI,**  
Accounting



**HANAH HYE,**  
Accounting



# Acc Volunteers

Thank you to our volunteers, without whom we wouldn't be able to do what we do



**MUATH SARIEH**

Accounting & Finance Volunteer



**AZEEM AHMED**

Volunteer CTO



**TARAWAT MOHAMMAD**

Development Department Intern



**SAFIYA MORGAN**

Student Engagement Volunteer