

# A Continuous Charity's



## ANNUAL REPORT 2016

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### As Salaamu Alaykum wa Rahamullahi wa Barakatuhu!

With the Help of Allah and each one of you, 2016 was amazing. We were able to double our total loans given from 2015 and almost double the amount of students that we supported in our first 3 years, alhamdulillah! Not only that but we were able to half our operational costs from 16% to 8%.

Two other exciting pieces of news:

- (1) We hired our first full-time executive director, Moiz Ali. We are very excited to have him on the team. May Allah bring him success. Ameen.
- (2) We got our first office space. May Allah make it a place of barakah. Ameen.

May Allah (swt) bless our supporters and recipients! Ameen!

Your brother,  
Athar Haq  
Founder of A Continuous Charity

## Highlights of 2016

2016		First 3 years
29	Students	33
\$359,469	Loans	\$298,884
\$221,898	Interest Saved	\$178,682
\$86,122	Repayment	\$100,000

Interest saved calculation is based on a 15 year repayment plan even though the national average is 21 years

## Revenue and Expenses

### TOTAL REVENUE:

\$404,565

- Donations \$318,443
- Loan Repayment \$86,122

### TOTAL EXPENSES:

\$400,875

Program Expenses:  
\$372,038

Program Expenses:

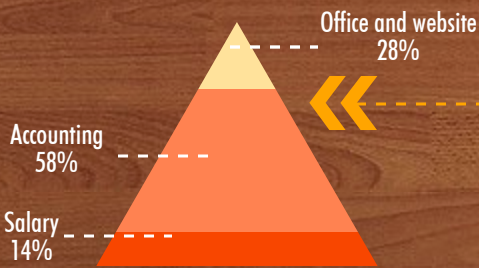
Loans:  
97%

Educational Materials  
and Marketing:  
15%

Loan Servicing:  
15%

Total Operational Cost:  
7.8%

Operational Expenses:

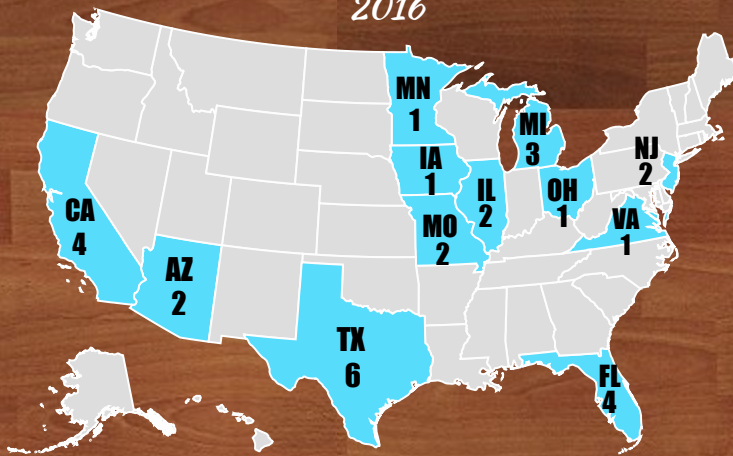


## Success by the Numbers

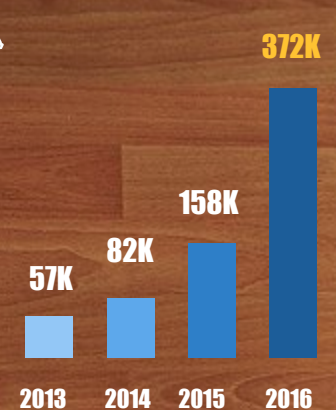
Student Loans vs Refinanced Loans



Recipients by States in 2016



Loans by Year



Types of Degrees in 2016



Average Gender Distribution in the last 2 years



Average Degree Types in the last 2 years



= Student Loan  
 = Bachelors  
 = Masters  
 = Doctorate  
 = Refinanced Loan

= Women  
 = Men  
 = Humanities Major  
 = Science Major